LABINDIA ANALYTICAL INSTRUMENTS PVT. LTD.

201, Nand Chambers L.B.S. Marg, Near Vandana Cinema Thane 400 602 INDIA Tel. 022-2598 6000 / 022-2544 5000 Fax 022-25335940 / 022-25986060

DISTRIBUTION AGREEMENT

This agreement is made on 25 March, 2011 between Labindia Analytical Instruments Pvt. Ltd., (hereinafter called "Labindia") an Indian company incorporated under companies act 1956 and existing under the laws of the Govt. of India and having its principal place of business at 201, Nand Chambers, LBS Marg, Near Vandana Cinema, Thane 400 602, India, and M/s IM Technology, Room 405-1, 4F, Artplaza B/D 533-3, Sang3-dong, Wonmi-gu, Bucheon-city, Gyeonggi-do, Korea 420-030 (hereinafter called "the Distributor")

1. Appointment

Labindia hereby appoints the Distributor as its authorised distributor in **KOREA** (hereinafter called "the Territory" – Schedule II) for the products listed on the attached Schedule I (hereinafter called "the products") and grants the Distributor the right to purchase and sell the products, to perform the bilateral commitments as listed in Schedule III upon the terms and subject to the conditions hereinafter set forth.

This agreement will come in force when Distributor furnishes

- a) Solvency Certificate by recognized bank operated by Distributor
- b) A draft on last 3 years activities of distributor, details of direct experience in selling product equivalent to Labindia if any, number of people with their hierarchy working for distributor organization

Distributor must market and distribute the Products solely within the geographical limits of the Territory. If Labindia feels nothing contained in this Agreement shall prohibit Labindia from distributing the Products or from appointing any other party to do same job within the Territory. Labindia retains the right, in its sole discretion, to change the Territory assigned to Distributor by sixty (60) days prior written notice to Distributor.

Distributor: M/s IM Technology, Korea

Schedule I (Product List)

Date: 25 March, 2011

Schedule I to Distribution Agreement dated 25 March, 2011

Sr.No.	Description of the products	
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13.	Visual Melting Range Appar Tablet Dissolution Test Appa Tablet Dissolution Test Appa Pico-pH Meter Pico-pH/Conductivity Meter Pico-Ion Meter Karl Fischer Titrator Automatic Titrator Melting Point Apparatus Tablet Friability Tester Disintegration Tester Tap/Bulk Density Tester Tablet Hardness Tester Sample Collectors/ Micro Pu	aratus Disso 8000 (6+2) aratus Disso 14000 (12+2)
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By Ji-Man	Hwang	BY SUSHIL BAPAT

Date: 25 March, 2011

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